

DATE _____ PROPERTY NAME/NUMBER _____

TENANT NAME(S) _____

UNIT NUMBER _____ STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

INSTALLMENT/FORBEARANCE DURING COVID-19 EMERGENCY MEASURES (FOR FUTURE PAYMENT OF RENT)

Due to the ongoing COVID-19 pandemic and emergency measures imposed to protect public health, Owner/Agent and Tenants agree to the following:

The parties agree to temporarily modify payment of rent if the Tenant has had a significant reduction of income caused by COVID-19 or restrictions related thereto. This modification involves the deferral (not forgiveness) of some or all of the rent as it comes due. Any deferred rent will be paid as provided below. This modification shall last until the earlier or either Tenant(s) ability to pay rent in full each month or _____ (one if left blank) month(s) from the execution of this agreement.

If checked, Tenant shall provide proof of Household's significant reduction of income caused by COVID-19 or restrictions related thereto each month.

Tenants may make installment rental payments for future rental payments as follows:

\$_____ is due by the _____ (the first if left blank) of each month that rent is due. The remaining balance shall be paid as follows:

Rent balance shall be paid the same amount that it is due by the _____ day of that month.

The accumulated balance of all rent shall be paid by _____
MM/DD/YYYY

At the expiration of all applicable moratorium affecting Owner/Agent's right to enforce Resident's obligation to timely pay rent;

in full; or

in accordance with the following installment plan:

NOTE: This agreement shall be modified to comply with any applicable laws, orders, or rules requiring longer repayment timelines or restricting Owner/Agent's right to collect rent by extending any affected deadlines to the earliest possible date allowed.

X _____
TENANT DATE

X _____
TENANT DATE

X _____
OWNER/AGENT DATE

Marcus & Millichap Korea Desk

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Investment/Development
(213) 943-1844

BRENT KOO
Office/Industrial
(213) 943-1846

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Multi-Housing/Land
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